

Investment fund range summary

See individual lifestyle and fund factsheets for more details

A typical retirement journey



Available fund choices

The Trustee provides a carefully-chosen range of Lifestyle strategies and investment funds for members to invest in. The range shown below will be available to IWDC, BRASS and AVC Extra members later in 2022.

- **A 'hands-off' approach.** If you **DON'T** feel comfortable looking after your investments, and would prefer the Trustee to do it for you, you can opt for a more 'hands-off' approach with lifestyle strategies. You decide how you might want to use your pension pot when you retire, and the Trustee invests your money in appropriate funds for you.
- **A 'hands-on' approach.** If you **DO** want to be 'hands-on' you can make your own choices from the full range of investment funds and lifestyle strategies. You decide which you want to invest in and how much you wish to contribute to each.

Lifestyle strategies


Objective: Lifestyle strategies share a common objective. They aim to build pension savings when you still have a long way to go until you retire, and reduce any potential risk of a fall in value as you near retirement.

In the final 10 years as you approach your Target Retirement Age (TRA), they automatically and gradually move your money from a higher-risk fund (the Long Term Growth Fund) into funds that support how you plan to use your pension pot when you retire (the Corporate Bond Fund and UK Government Fixed Interest Bond Fund).







Lifestyle strategy	Typical investor	Risk level
Annuity Purchase Lifestyle Strategy		
As you approach your TRA, your money is moved into funds which aim to maintain enough growth to protect the value of the annuity income you may wish to buy with your pension savings.	Members who want to convert their pension pot to a fixed-interest annuity at retirement.	MANAGED OVER TIME
Flexible Drawdown Lifestyle Strategy		
A greater proportion of your money is left invested in higher-risk funds when you reach your TRA. This means the money you keep invested has the chance to keep growing and potentially last you longer in retirement.	Members who want to gradually draw down their pension pot as cash in the future.	MANAGED OVER TIME
Full Cash Withdrawal Lifestyle Strategy		
Most of your money is moved into funds with the aim of maintaining the value of your pension pot so it keeps pace with inflation.	Members who want to take their pension pot as cash in one lump sum.	MANAGED OVER TIME

Investment funds

All funds can experience rises and falls in value over the short to medium term. The higher the risk rating, the larger the rises and falls are likely to be.

Fund	Typical investor	Risk level
Long Term Growth Fund		
<p>Brief description: This fund invests in a wide range of investment types from around the world.</p> <p>Objective: Aims to grow above inflation over the longer term, but with lower risk than investing purely in shares (equities).</p>	Members who are a long way from retirement, and willing to take a bit more risk for potentially higher rewards.	 HIGH

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Fund	Typical investor	Risk level
Global Equity Fund		
<p>Brief description: This fund invests in shares (equities) in companies from around the world.</p> <p>Objective: Aims to achieve high growth over the long term. Due to the high risk rating, it should be viewed as a longer-term investment.</p>	Members who are a long way from retirement, and willing to take a bit more risk for potentially higher rewards.	 HIGH
Socially Responsible Equity Fund		
<p>Brief description: This fund invests in shares (equities) in companies from around the world with very strong environmental, social and governance ratings, and minimal controversies. It avoids industries like tobacco, weapons, alcohol and adult entertainment.</p> <p>Objective: Aims to achieve high growth over the long term. Due to the high risk rating, it should be viewed as a longer-term investment.</p>	Members a long way from retirement willing to take a bit more risk for potentially higher rewards, and who consider environmental, social and governance factors particularly important when investing.	 HIGH
Corporate Bond Fund		
<p>Brief description: This fund predominantly invests in bonds issued by global companies rather than the UK government.</p> <p>Objective: The fund aims to generate returns by spreading investments across a range of global companies.</p>	Members getting closer to retirement who want to stabilise the value of their pension pot while maintaining a positive return.	 MEDIUM
UK Government Fixed-Interest Bond Fund		
<p>Brief description: This fund invests in UK government bonds which provide a fixed rate of interest.</p> <p>Objective: To build pension savings that will provide a fixed rate of income.</p>	Members nearing retirement who want to buy a guaranteed pension income.	 MEDIUM
UK Government Index-Linked Bond Fund		
<p>Brief description: This fund invests in UK government bonds which provide a rate of interest linked to inflation.</p> <p>Objective: To build pension savings that will provide an inflation-linked rate of income.</p>	Members nearing retirement who want to buy a guaranteed pension income which increases with inflation.	 MEDIUM
Deposit Fund		
<p>Brief description: This fund invests in money-market funds and UK government treasury bills.</p> <p>Objective: Aims to protect - rather than grow - the value of your savings, over the short term.</p>	Members nearing retirement, who want to protect the current value of their investments.	 LOW