



# focus

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## Hop aboard your myFund account

**Over 4,000 members of the British Transport Police Force Superannuation Fund (BTPFSF) are planning for their future retirement with a myFund account. Are you one of them?**

With an online account, you can manage your pension easily and securely, no matter where you are, at a time that works for you. If you haven't already registered, you can do so by visiting **[btpensions.co.uk/register](https://btpensions.co.uk/register)**.

Your myFund account lets you see all your important pension information in one place, and gives you tips and useful tools to help you plan for life after work.

By logging in, you can:

- Complete or update nominations
- Request pension estimates
- Manage your Additional Voluntary Contributions (AVCs)
- Use the Retirement Budgeting Calculator
- Use MoneyFit, the financial wellbeing tool

Here's how to register for your myFund account:

1. Visit **[btpensions.co.uk/register](https://btpensions.co.uk/register)** and fill in your details, including your:
  - pension reference number - you can find this on any recent letters we've sent you
  - National Insurance number
  - date of birth
  - email address
2. Set up your login details, choose a security question and select 'Register now'.
3. Confirm your registration by checking your inbox and clicking the link in your confirmation asking you to verify your account.
4. Log in and set up two-factor authentication for extra protection.

And that's it - you're in! Log in regularly to keep track of your savings, to see if your savings are on track for the lifestyle you want in retirement, and to make adjustments if you need to.



You can check out our helpful guide to registering for your account at **[btpensions.co.uk/register](https://btpensions.co.uk/register)**.

## Message from your Trustee Chair

### Welcome to your Spring issue of Focus

Our aim is to help you get the very best out of your future and your pension.

The future always seems a long way off...until it's here. Thinking about the kind of lifestyle you want in retirement can help you to build a vivid picture of the life you want after work. It'll give you something tangible to aim for, so that it's not something you leave until it's too late.

A great way to plan for your future is to use your Retirement Budgeting Calculator. If your contributions aren't on track for the life you want after work, you can make adjustments to help you achieve your goals. Your myFund account is a great way to plan effectively, and if you haven't already signed up, I'd strongly encourage you do.

None of us knows the outcome of any given day, so it's important that you make sure your nearest and dearest are taken care of. To do this, you can log in to your myFund account and make a nomination to say where you'd like a lump sum to go if you die before taking your pension.

As well as letting you make or update your nominations, your myFund account allows you to:

- see or switch any funds you've invested Additional Voluntary Contributions (AVCs) into
- make one-off contributions towards your pension, and
- update your contact details.

Making sure your contact details are up to date is really important, particularly as we prepare for the launch of Pensions Dashboards. You can read more about this on page 3.

In your feedback to us, you recently asked for more information on boosting your pension and we've talked about how you can do this on page 4.

If you change your mind about how you would like to receive your pension communications, including this newsletter, you can tell us by completing a form at [btppensions.co.uk/resources/my-communication-preferences](https://btppensions.co.uk/resources/my-communication-preferences).

I hope you enjoy this newsletter. Please fill out the survey by using the link or scanning the QR code on the back page, to tell us your thoughts.

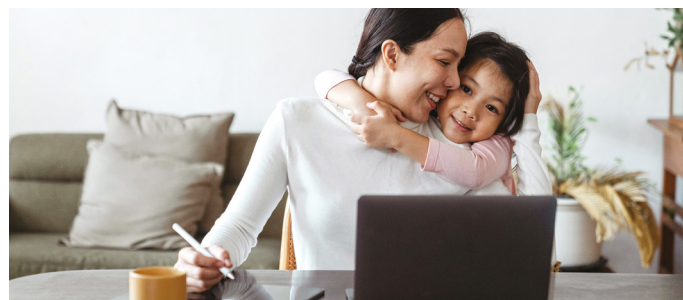
With best wishes,

**Christine Kernoghan**  
Trustee Chair



## Your pension, your choice

You can choose whether to get your pension paperwork online, or by post.



Some of your pension paperwork is now only available online, stored securely in your myFund account.

If you want to continue to receive your pension documents by post, you need to let us know by completing a form. You can find the form on the 'Communication preferences' page of your member website at [btppensions.co.uk/resources/my-communication-preferences](https://btppensions.co.uk/resources/my-communication-preferences).

We have embarked on this journey to make it easier for you to manage your pension online. And, because we are committed to reducing the Fund's environmental impact. You can change your communication preferences at any time.

## Prepare for Pensions Dashboards

**Pensions Dashboards is a Government initiative that'll allow people to easily access all of their pensions information securely online, in one place**

Dashboards will give people free, clear details about all of their pensions, including the State Pension. They're seen as a big step forward in helping pension scheme members understand the benefits they've built up and helping you track down old pension pots.

The date for launching Pensions Dashboards to the public hasn't been confirmed. But Railpen, which administers the British Transport Police Force Superannuation Fund, will be connecting with the Pensions Dashboard provider, and is well under way with its plans to be ready for the launch.

It's really important that your member details are up to date, or they won't match with the Dashboards correctly.

### Here's what you can do

Log into your myFund account and check that the personal details we hold for you are still correct.

You can find these in the 'Membership details' area of your myFund account. If your address isn't correct, you can update it. If any of the other information we hold for you isn't correct, you can let us know by emailing [csu@railpen.com](mailto:csu@railpen.com).

We'll let you know when there's an update. You can learn more about Pensions Dashboards at [pensionsdashboardsprogramme.org.uk](https://pensionsdashboardsprogramme.org.uk).



## No major pension changes announced in the **Spring Statement**

Chancellor of the Exchequer, Rachel Reeves, delivered the Spring Statement on 26 March 2025. There were no major updates on pension policy or tax rules.

Many had expected updates on:

- Defined Benefit (DB) scheme surplus rules
- The next phase of the Pension Investment Review
- The State Pension underpayment review

These were not addressed. However, Reeves said the government is focused on growing the economy by reforming pensions, creating a National Wealth Fund, and cutting red tape.

The pension 'triple lock' is a rule that increases the UK State Pension each year by the highest of either inflation, average earnings growth, or 2.5%. Some pensions industry commentators have warned that freezing the tax-free personal allowance until 2028 - announced in the Autumn Budget 2024 - may mean some people have to pay income tax on their State Pension.

The Government is expected to publish the first draft of the Pension Schemes Bill soon. It aims to improve how pension schemes operate.

To keep up to date with news about your pension, check the News page of your member website.



## The Sustainable Ownership **2024 Member Survey** results are in

We asked how you feel about how and where we invest your money and our approach to incorporating sustainability issues, like climate change, and executive pay, in the investments Railpen manages on your behalf. Here's what you told us.



Our approach to sustainability issues is known as Sustainable Ownership (SO), and you can learn more about it by visiting [btppensions.co.uk/resources/sustainable-ownership-report](https://btppensions.co.uk/resources/sustainable-ownership-report).

When we conducted the 2024 SO member survey, we randomly selected 700 members - from different backgrounds, with various job roles - who pay into the railways pension schemes. We wanted to see what you know about SO, and how you feel about it.

Here is a snapshot of what you told us:

- **Many of you are familiar with our work**  
49% were familiar with the term "Sustainable Ownership".
- **You want us to continue to influence for positive change**  
66% think it's extremely or quite important that we try to influence law and regulations to ensure companies do better on environmental, social and governance (ESG) issues.
- **You prioritise 'social' issues**  
38% said 'social' issues were their top area of concern, followed by 34% on 'governance' and 27% on 'environmental'.
- **We need to communicate to you more, or to find more ways to get to you**  
75% haven't come across any of our Sustainable Ownership papers.

You can read the full survey results by visiting [btppensions.co.uk/resources/sustainable-ownership-report](https://btppensions.co.uk/resources/sustainable-ownership-report).



## Supercharge your pension...

### ...with Additional Voluntary Contributions (AVCs).

AVCs are a great way to save extra towards your Fund pension, tax-free.

They are extra contributions you pay into the Fund, on top of the regular contributions you and your employer pay in.

#### The Fund offers 2 AVC arrangements:

- BRASS for members of the 1970 Section, and
- AVC Extra for members of the 2007 and CARE Sections. AVC Extra is also open to 1970 Section members who have paid the maximum they can into BRASS and want to save more.

#### The benefits of making AVCs...

- It's a flexible way to save more money.
- You can pay in as little as £2 per week.
- You can stop these at any time to suit your circumstances.
- You can make one-off payments.
- If you earn extra money that isn't part of your pensionable pay, like overtime and bonuses, this can be used to boost your potential retirement savings.

#### You won't be saving alone...

- You get tax relief on the money you put in (up to the Annual Allowance).

#### You can use your AVC savings to suit your needs...

- If you're eligible to take your benefits early, AVCs could help top up your pension before you take them.

You can find out more about AVCs on your member website at [btpensions.co.uk](https://btpensions.co.uk).

## New Valuation starts



The Fund's most recent Actuarial Valuation as at 31 December 2024 has begun.

#### What is the Valuation?

It's a financial health check to make sure the Fund can keep paying benefits to members both now and in the future.

It calculates the current value of the benefits that are due to be paid out during the Fund's lifetime and compares this with assets held by the Fund. It also works out what level of contributions need to be paid into the Fund.

Regular meetings will be held throughout the year to make sure the Valuation is finished by the 31 March 2026 deadline.

## Tell us what you think



Share your feedback to help us improve Focus, and our wider pension communications. Your opinion is important to us. Fill in our online survey at [surveymonkey.com/r/FocusApr25](https://surveymonkey.com/r/FocusApr25) or find the survey by scanning the QR code.

Scan me!



#### We invite you to join Platform

Platform is our voluntary member feedback community. We often bounce ideas off our Platform subscribers and ask for their feedback on the pension communications we develop for all our members. We do this because we know pensions can be tricky and want to help our members understand their Fund pension.

Join at [btpensions.co.uk/resources/platform](https://btpensions.co.uk/resources/platform).

#### Pension queries

Visit: [btpensions.co.uk](https://btpensions.co.uk)

Email: [csu@railpen.com](mailto:csu@railpen.com)

Telephone: 0800 012 1117  
(Mon - Fri, 8am-5pm)

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